

High Street Equity Advisors Expands Geographic Reach with New Regional Office in Florida

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Growing Firm Taps Industry Veteran, Iker Gorricho, to Manage Operations and Investments in Southeastern U.S.

May 9, 2006--High Street Equity Advisors, LLC (High Street), a Boston-based real estate investment firm, today announced the opening of its new regional office in Boca Raton, Fla. Iker Gorricho, a 16-year veteran in the real estate investment industry, was also named senior vice president and will be responsible for all operations and investments for the firm's first office in the southern United States.

With more than 150 years of combined experience in acquiring and managing real estate for leading national real estate investment firms, High Street focuses on risk adjusted acquisition, strategic asset management planning and hands-on execution at the property level to ensure strong asset performance and achieve target returns for its investors.

"As we continue to expand our business, having a strong on-the-ground presence in strategic geographic locations where we can leverage our industry expertise is essential to our future growth," said Dan Coughlin, principal of High Street. "The Southeast continues to be one of the top performing regions in today's real estate landscape and its market dynamics are in-line with our overall investment goals."

The increased ground level presence in this region will bolster High Street's commitment to investing in a focused and disciplined manner in geographic markets the firm knows thoroughly. Heading up the office, Gorricho brings a proven track record of structuring acquisitions and managing fund portfolios of assets located throughout the Southeast to the firm.

Gorricho joins High Street after spending the last decade as vice president of real estate for Miami-based Apollo Realty Advisors/Adler Group. In this role, he was head of the acquisitions department for a \$300 million investment opportunity fund that focused on multi-tenant flex buildings, industrial warehouses and suburban offices located in the Southeast. He was also responsible for the department's sourcing, underwriting, acquisition recommendations, capital model creation and asset portfolio management.

"We are excited to have Iker join our team and lead the charge for our new office," continued Coughlin. "His in-depth knowledge of the real estate landscape in the Southeast will be an invaluable asset to our firm and investors."

Gorricho received his Bachelor of Business Administration at Florida International University and earned his Master of Business Administration from the University of Texas. He currently resides in Dania Beach, Fla.

About High Street Equity Advisors, LLC

High Street Equity Advisors, a real estate investment company, is a leader in providing individuals and institutions with institutional grade real estate investments. High Street focuses on investments that produce current distributions and a risk adjusted overall investment yield over a limited holding period. Headquartered in Boston, High Street was founded in 2003 by real estate industry veterans with more than 150 years of collective experience.