

Woodbury Bulletin

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High Street buys property for \$14.8 M

Special to the Bulletin

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BOSTON – High Street Equity Advisors, LLC (High Street), a Boston-based real estate investment firm, announces the acquisition of a 251,968-square-foot property east in Woodbury.

This latest acquisition further enhances High Street's portfolio in the Minnesota market, adding to the eight properties it purchased in December 2006.

The property, located at 375 Rivertown Drive, is a Class A bulk distribution building 10 miles east of St. Paul.

Constructed in 1997, the property is 100 percent leased to Centerpoint Marketing, Inc. and was purchased from First Industrial Realty Trust for \$14.8 million.

Utilizing its proprietary Nine Point Investment Model, a disciplined underwriting approach, High Street carefully assesses the capital markets impact on real estate and judges each market based on three factors: supply, demand and vacancy rates.

The firm also studies rates of growth in each of these factors to detect market trends, such as an increase in demand for distribution space. Through this investment strategy, the firm seeks to maximize risk-adjusted returns for its clients.

High Street Equity Advisors, a real estate investment company, is a leader in providing individuals and institutions with institutional grade real estate investments.

High Street focuses on investments that produce current distributions and a risk adjusted overall investment yield over a limited holding period.

Headquartered in Boston with offices in Pennsylvania and Florida, High Street was founded in 2003 by real estate industry veterans with more than 150 years of collective experience.