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High Street purchases Northwoods Business Park and Franklin Forest Business Park in Georgia for \$71 million

Firm's Portfolio Continues to Grow with Acquisition of 23 Buildings Totaling 960,791 SF

BOSTON – (July 13, 2006) – High Street Equity Advisors, LLC (High Street), a Boston-based real estate investment firm announces the acquisition of two light distribution/flex parks, Northwoods Business Park (Northwoods) in Norcross, Ga. and Franklin Forest Business Park (Franklin Forest) in Marietta, Ga., totaling 960,791 square feet. These are the newest acquisitions for the firm's High Street Real Estate Fund II.

Northwoods features 14 buildings totaling 654,470 square feet and is located 25 miles northeast of downtown Atlanta. The property has easy access to both I-85 and I-285 and is on Peachtree Industrial Boulevard which runs directly through Atlanta's northeast industrial submarket. High Street purchased Northwoods for \$46.7 million and the asset is currently 91 percent leased to 19 tenants.

Located less than 20 miles northwest of Atlanta off I-75, Franklin Forest is a nine-building, 306,321 square foot business park. High Street purchased Franklin Forest for \$25 million and the park is currently 94 percent leased to 21 tenants.

High Street Real Estate Fund II, set to acquire up to \$400 million in institutional quality industrial, office and multi-family properties, focuses on individual assets ranging from \$5 million to \$35 million along with portfolio transactions including both core and value-add assets. The firm has already purchased four other assets for the fund totaling \$87 million and more than 2 million square feet.

High Street was represented by GELCOR Real Estate in both transactions. The seller, First Industrial, was represented by CB Richard Ellis.