



## Fund Snaps Up Industrial Properties

*Staff report*

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Boston-based High Street Equity Advisors has bought three distribution facilities worth a combined \$54.2 million. The 1.5 million sq. ft. portfolio — which is divided between Georgia and Pennsylvania — represents a fresh acquisition spree for the newly-launched High Street Real Estate Fund II. The fund will acquire as much as \$400 million in institutional-grade industrial, office and multi-family properties. Both core and value-add properties will be targeted.

This week, High Street also closed its \$250 million first fund, High Street Real Estate Fund I, with the acquisition of six assets totaling \$67 million and roughly 1.16 million sq. ft. of industrial space. The six properties are located in Massachusetts, Pennsylvania, New Jersey, Florida and Illinois.