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High Street Equity acquires two business parks for \$71.7 million

MARIETTA, GA High Street Equity Advisors, LLC, has acquired two light distribution/flex parks, Northwoods Business Park and Franklin Forest Business Park, totaling 960,791 s/f. These are the newest acquisitions for the firm's High Street Real Estate Fund II.

Northwoods features 14 buildings totaling 654,470 s/f. High Street purchased Northwoods for \$46.7 million and the asset is currently 91% leased to 19 tenants.

Franklin Forest is a nine-building, 306,321 s/f business park. High Street purchased Franklin Forest for \$25 million and the park is currently 94% leased to 21 tenants.

High Street was represented by GELCOR Real Estate in both transactions.

The seller, First Industrial, was represented by CB Richard Ellis.