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Boston firm buys 8 metro sites

By [Susan Feyder](#), Star Tribune

There's another newcomer on the Twin Cities commercial real estate scene. High Street Equity Advisors, a Boston real estate investment firm, recently entered the Minnesota market with the purchase of eight properties for almost \$50 million.

The deals were brokered by the Minneapolis office of CB Richard Ellis. The properties, including office, warehouse and industrial buildings, are as follows:

- Golden Triangle Technology Center, a 91,971-square-foot office building in Eden Prairie that was built in 1997. The property is leased to four tenants, including Methodist Hospital, Pitney Bowes and Rasmussen College.
- Eagandale Technology Center, a 75,599-square-foot Eagan office building built in 1998. The property is fully leased to Blue Cross Blue Shield of Minnesota and Sonic Innovations Inc.
- 7125 Northland Terrace, a 79,958-square-foot, single-tenant warehouse in Brooklyn Park that is leased to Vibes Technologies.
- 9401 73rd Av. N., a 59,782-square-foot multitenant warehouse building in Brooklyn Park currently leased to four tenants.
- 7624 Boone Av. N., a 75,859-square-foot, two-tenant warehouse building in Brooklyn Park.
- 2720 Arthur St., a multi-tenant office/warehouse building in Roseville. Built in 1995, it is 100 percent leased to three tenants.
- 6925 and 6955 Washington Av. S., two multitenant industrial buildings in Edina. The buildings are 96 percent leased to 11 tenants.

International Village bought

The Laramar Group, a Chicago-based real estate investment and management company, recently acquired the International Village Apartments, a 351-unit property in Bloomington. The price was not disclosed.

Laramar said it plans to invest about \$750,000 on improvements, including exterior painting, landscaping, parking lot resurfacing and clubhouse redecoration.

The investment will be part of Laramar's recently formed \$350 million Multi-Family Value Fund.

Colliers to run Edina building

The Minneapolis-St. Paul office of Colliers Turley Martin Tucker has been hired by Chicago-based ORIX Real Estate Capital Inc. to lease and manage One Corporate Center IV, a multitenant office building near the intersection of Interstate Hwy. 494 and Hwy. 100 in Edina.

ORIX bought the 112,085-square-foot building in December for \$9.25 million.

Current tenants include Brown & Brown, Career Professionals, Emergency Physicians Professional Association, Orange Tree Staffing and United Residential Mortgage.

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