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## **GE, High Street Buy Three Centers for \$33M**

*By Robert Carr*

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LOUISVILLE, KY-A partnership of GE Real Estate, based in Stamford, CT and High Street Equity Advisors, based in Boston, has purchased three bulk distribution buildings in the Midwest. The buildings, which total more than 700,000 sf, were purchased for \$32.8 million.

Two adjacent buildings at 9001 Cane Rune Road and 9101 Cane Rune Road in Louisville, KY were bought for \$18.4 million, according to a spokeswoman for GE. The property at 375 Rivertown in Woodbury, MN was purchased for \$14.8 million, the spokeswoman says. GE contributed \$7.7 million in equity for the deal, she says.

A representative of High Street could not be reached for comment. However, Dan Coughlin, principal and founder of the company, said in a statement that he expects to grow the relationship with GE. "Since 2006, we have closed eight deals with GE Real Estate, representing more than \$250 million in investments," he said in the statement.

Chris Overberg, regional director for GE North American Equity, said in the statement that the deal strengthens the company's under-represented bulk warehouse portfolio. The three properties are 100% leased. The spokeswoman did not divulge the users.