

August 23, 2007

Written by Laurie Forbes (lforbes@costar.com)

High Street Buys Hampton Spec Warehouse for \$10.5M

Boston Firm Adds 180,000-SF Distribution Center to 515,500-SF Park Lane Portfolio



Boston-based High Street Equity Advisors LLC purchased a new distribution facility at 301 W. Park Lane in Hampton, VA, from developer Taurus Investment Holdings for \$10.5 million, or approximately \$58.50 per square foot.

The 180,000-square-foot warehouse was added to High Street's existing 515,486-square-foot portfolio of properties at 300 W. Park Lane (257,218 square feet) and 500 W. Park Lane (258,268 square feet).



Taurus Investment Holdings completed construction of 301 W. Park Lane last month.

CB Richard Ellis brokered the deal. Harvey Lindsay Commercial Real Estate is marketing the property for lease.