

LOUISVILLE BUSINESS FIRST

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IN BRIEF COMPILED BY BUSINESS FIRST STAFF WRITERS

REAL ESTATE

Boston REIT buys Riverport warehouse

A Boston real estate investment trust has bought a 99,000-square-foot warehouse in Jefferson Riverport International for \$3.8 million.

High Street Equity Advisors LLC bought the property, located at 10631 Freeport Drive, from Hemmer Construction Inc., according to a news release.

The warehouse is fully leased to Airguard, a Louisville-based segment of Franklin, Tenn.-based Clarcor Inc. that manufactures air-filtration products.

In Louisville, High Street also owns two distribution buildings with a combined size of 443,500 square feet at 9001 and 9101 Cane Run Road.

The REIT bought the buildings, which are fully leased to four tenants, in April for \$18.4 million from First Industrial Realty Trust Inc., a Chicago REIT.

High Street also owns three other properties in Kentucky: a 176,000-square-foot warehouse, a 482,772-square-foot industrial building and a 345,000-square-foot industrial building, all located in Florence.

— AMANDA WEBB