

High Street Equity buys two Va. distribution centers for \$32.2M

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High Street Equity Advisors LLC purchased two distribution facilities from Cohen Financial for \$32.2 million.

The Boston-based real estate investment firm bought 301 & 500 West Park Lane in Hampton, Va. The buildings total 515,485 square feet and are fully leased to the shipping company, NYK Logistics.

The acquisition is the fourth in the firm's real estate fund called High Street Real Estate Fund II. The High Street Real Estate Fund II is set to acquire up to \$400 million in institutional quality industrial, office and multi-family properties. The fund is targeting individual assets ranging from \$5 million to \$35 million. The firm has already purchased three other properties for the fund totaling \$54.2 million and more than 1.5 million square feet.