

High Street Equity acquires Pennsylvania properties

By Michelle Hillman

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[High Street Equity Advisors](#) LLC acquired 18 industrial and R&D buildings totaling 963,795 square feet in Pennsylvania.

The Boston-based real estate investment firm purchased the buildings — which were sold in two separate portfolios — for \$70.5 million. The acquisition brings the firm's Pennsylvania investments to 26 properties and a total of 1.4 million square feet.

The first group of buildings, called the Bucks County portfolio, consists of 12 properties totaling 649,634 square feet and is 93 percent leased. The second group, called the Lehigh Valley portfolio includes six buildings totaling 314,161 square feet and is 94 percent occupied. The seller was not named for either portfolio, but according to a press release from High Street Equity “the assets have been institutionally owned and maintained for more than 10 years.”

The buildings from both portfolios were constructed between 1974 and 1989.