

High Street Equity pays \$71M for Georgia properties

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[High Street Equity Advisors LLC](#) purchased two distribution centers totaling 960,791 square feet for \$71 million.

The Boston-based real estate investment company purchased the Northwoods Business Park in Norcross, Ga., and Franklin Forest Business Park in Marietta, Ga. The two distribution and flex parks were purchased through the High Street Real Estate Fund II.

High Street purchased the 654,470-square-foot Northwoods park for \$46.7 million and the 306,321-square-foot Franklin Forest Park for \$25 million.

High Street was represented by GELCOR Real Estate in both transactions. The seller, First Industrial, was represented by CB Richard Ellis.