

High Street Equity caps 2nd fund, buys trio of sites

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High Street Equity Investors LLC announced this week it launched its second fund and plans to acquire up to \$400 million in real estate assets.

The Boston-based real estate investment firm launched the fund High Street Real Estate Fund II LLC and acquired three properties covering more than 1.5 million square feet for \$54.2 million. The three properties are distribution facilities in Georgia and Pennsylvania.

The second fund will enable High Street to acquire industrial, office and multi-family properties priced between \$5 million and \$35 million.

High Street, founded in 2003, also closed its \$250 million first fund, High Street Real Estate Fund I, with the acquisition of six assets totaling \$67 million and approximately 1.16 million square feet of industrial space located in Massachusetts, Pennsylvania, New Jersey, Florida and Illinois.