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Boston's High Street buys first Ga. property

By, Bryan Long

High Street Equity Advisors LLC, a national industrial buyer with properties in half a dozen states, has picked up its first Georgia property: a 1,054,500-square-foot bulk distribution warehouse in Duluth.

The Boston-based firm purchased the building Dec. 29 from First Industrial Realty Trust Inc. Included in the deal is 52 acres and a variety of storage facilities. The storage includes outside, trailer, covered and rail car options.

Those storage options were key to the deal, said Victor Segrest, first vice president with CB Richard Ellis Inc.

The building also is an "excellent multitenant distribution warehouse in northeast Atlanta" with "two-sided rail access."

Segrest brokered the sale with CBRE colleagues Todd Barton, Greg Haynes and Brent Weitnauer.

The sales team also had the responsibility for leasing the property over the past year and brought the occupancy up to 92 percent before the sale.

Broder Brothers Co. signed a lease in November for 320,500 square feet. Other tenants include Trade Am International Inc. and Conroy Logistics Inc.